



CIN: L27105TN1985PLCO11566

CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

Redg. & Head Office :
NO. 163/1, K SONS COMPLEX
II FLOOR, BROADWAY
CHENNAI - 600 108
INDIA.

Phone 044-2524393/25240559
Fax 044-25221130
Website www.sarbatisteel.com

February 14, 2019

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting of Crimson Metal Engineering Company Limited held on 14.02.2019 and submission of Unaudited Financial Results for the Quarter ended 31.12.2018 - reg.

Ref: Clause 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to clause 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held to-day (14.02.2019), which commenced at 5.00 pm and concluded at 6.20 pm, have considered and approved the followings:

1-The Board has approved and taken on record the Un-audited Financial Results for the quarter ended 31.12.2018 along with Limited Review Report issued by the Statutory Auditor of the Company

A copy of Un-audited Financial Results along with Limited Review Report for the quarter ended 31.12.2018 are attached herewith.

This is for information & records.

Thanking you

For Crimson Metal Engineering Company Limited

Chandrakesh Pal
Whole Time Director

DIN: 07277936





Limited Review Report for the Quarter Ending 31.12.2018

To
The Board of Directors
M/s. Crimson Metal Engineering Company LTD,
No. 163/1, K Sons Complex,
Broadway, Chennai – 600 108,
Tamil Nadu.

We have reviewed the accompanying statement of audited financial results of M/S Crimson Metal Engineering Company Limited ("the Company") for the period ended 31.12.2018 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have performed our audit and accordingly, we do express our opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN VISHAL & CO,
Chartered Accountants
FRN : 054107S
Place: Bangalore
Date: 14/02/2019



(Vishal Jain)
Proprietor
MNO:209530



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CRIMSON METAL ENGINEERING COMPANY LIMITED

Regd.Off. 163/1, Broadway,II Floor, Chennai 600 108

CIN: L27105TN1985PLC011566

Statement of Standalone Unaudited Financial Results for the Quarter ended December 31 2018.

(Rs. in lakhs except per share data)

Sno	Particulars	3 months ended (31/12/2018)	Previous 3 months ended (30/09/2018)	Corresponding 3 months ended in the previous year (31/12/2017)	Year to date figures for current period ended (31/12/2018)	Year to date figures for the previous year ended (31/12/2017)	Previous accounting year ended (31/03/2018)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	130.13	111.85	325.02	332.89	2,676.24	3,323.65
II	Other Income	(1.29)	1.33	0.02	87.54	0.50	13.74
III	Total Income (I+II)	128.84	113.18	325.04	420.43	2,676.74	3,337.39
IV	EXPENSES						
	Cost of materials consumed	(5.93)	5.86	119.98	-	2,074.26	2,234.33
	Purchases of Stock-in-Trade						-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress						
	Employee benefits expense	4.93	2.54	34.84	10.14	121.43	159.66
	Finance costs	48.51	52.64	69.57	156.70	162.79	110.67
	Depreciation and amortization expenses	27.93	27.63	27.33	83.26	78.08	224.46
	Other expenses	50.96	15.72	55.83	125.78	177.11	549.72
	Total expenses (IV)	126.40	104.39	307.55	375.88	2,613.67	3,278.84
V	Profit/(loss) before exceptional items and tax (I-IV)	2.44	8.79	17.49	44.55	63.07	58.55
VI	Exceptional Items						-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	2.44	8.79	17.49	44.55	63.07	58.55
VIII	Tax expense:	0.49	(0.08)	6.56	8.91	23.65	0.40
	(1) Current tax	0.49	(0.08)	6.56	8.91	23.65	11.71
	(2) Deferred tax						(11.31)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1.95	8.87	10.93	35.64	39.42	58.15
X	Profit/(loss) from discontinued operations						-
XI	Tax expenses of discontinued operations						-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						-
XIII	Profit/(loss) for the period (IX+XII)	1.95	8.87	10.93	35.64	39.42	58.15
XIV	Other Comprehensive Income						-
	A. (i) Items that will not be reclassified to profit or loss						-
	(ii) Income tax relating to items that will not be reclassified to profit or loss						-

Works : Sedarapet Industrial Estate, Mailam Road, Puducherry - 605 111.
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	B. (i) Items that will be reclassified to profit or loss		-				-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-				-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	1.95	8.87	10.93	35.64	39.42	58.15
XVI	Paid-up equity share capital(Face Value of the Sahre RS.10 each)	442.82	442.82	442.82	442.82	442.82	442.82
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	95.71	95.71	95.71	95.71	95.71	95.71
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.00	0.02	0.25	0.08	0.89	0.13
	(2) Diluted	0.00	0.02	0.25	0.08	0.89	0.13
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic						-
	(2) Diluted						-
XX	Earning per equity share (for discontinued & continuing operation)						
	(1)Basic	0.00	0.02	0.25	0.08	0.89	0.13
	(2) Diluted	0.00	0.02	0.25	0.08	0.89	0.13

for CRIMSON METAL ENGINEERING COMPANY LIMITED

DIRECTOR

Place : Chennai

Date : 14-02-19

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Notes

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2019 respectively. The limited review of the financial results for the quarter ended 31st December 2018 has been carried out by the statutory auditors of the company.
- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2017. The financial results relating to quarter ended 31st December 2018 under Ind AS have been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 3 The Company has only one Reportable Segment viz, manufacturing of ERW PIPES
- 4 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.
- 5 The company has received Rs.87,50,000/- towards lease rent income during the period from April 18 to December 18 and the same is classified under other income

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place : Chennai

Date : 14-02-19

DIRECTOR

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